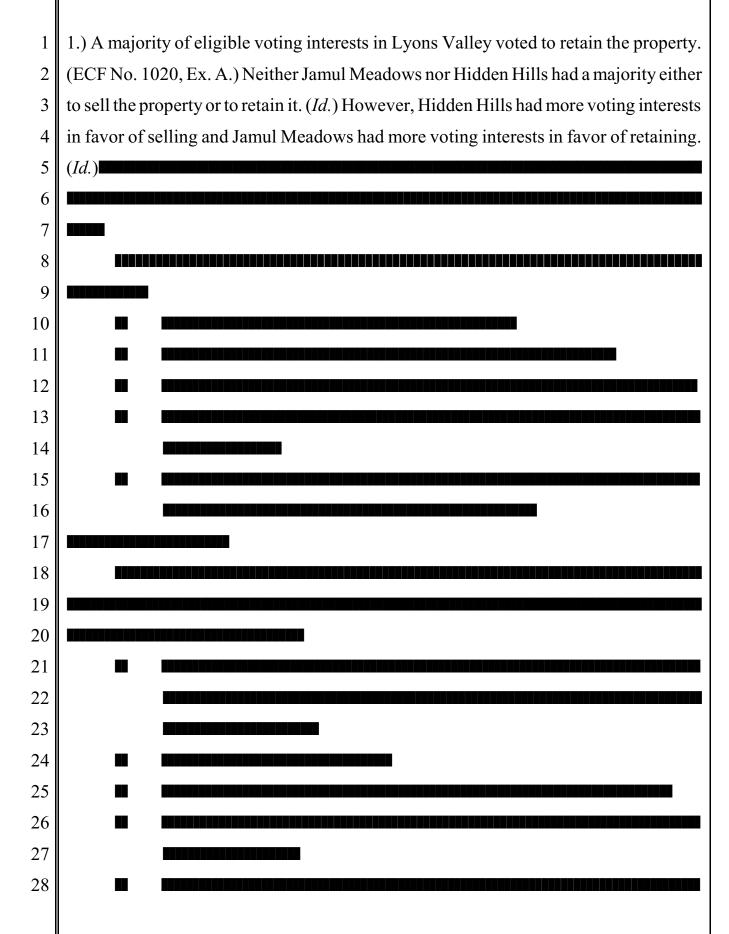
1 2 3 4 5 6 7 8 UNITED STATES DISTRICT COURT 9 SOUTHERN DISTRICT OF CALIFORNIA 10 SECURITIES AND EXCHANGE CASE NO. 3:12-cv-2164-GPC-JMA COMMISSION, 11 **ORDER:** Plaintiff. 12 (1) ADOPTING RECEIVER'S RECOMMENDATION 13 REGARDING JAMUL VALLEY v. PROPERTY; 14 (2) SEALING RECEIVER'S 15 RECOMMENDATION REGARDING JAMUL VALLEY 16 **PROPERTY** LOUIS V. SCHOOLER and FIRST 17 FINANCIAL PLANNING [ECF No. 1020] CORPORATION, dba Western 18 Financial Planning Corporation, [REDACTED] 19 Defendants. 20 21 Before the Court is Receiver Thomas C. Hebrank's (the "Receiver") Update as 22 Recommendation for Further Action. (ECF No. 1020.) Previously, the Receiver had 23 24 received a letter of intent regarding the Jamul Valley property, owned by the Jamul 25

to Status of Balloting Regarding Letter of Intent for Jamul Valley Property and Meadows, Lyons Valley, and Hidden Hills GPs, and the Court ordered the Receiver to ballot the investors in those GPs. (ECF No. 992.) All three GPs obtained a guorum of eligible voters (i.e. investors who have not defaulted on their notes owed to the GP or their operational bills) for either selling or retaining the property. (ECF No. 1020, at

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The Court further notes that this information regarding the status of the Jamul Valley property GPs warrants sealing. Generally, "compelling reasons" must exist to seal documents filed in support of a dispositive motion. See Kamakana v. City and Cnty. of Honolulu, 447 F.3d 1172, 1178-79 (9th Cir. 2006). Where a court filing contains "business information that might harm a litigant's competitive standing," the court may properly deny public access. Nixon v. Warner Commc'ns, 435 U.S. 589, 598 (1978). This information could hinder the Receiver's ability to negotiate and sell the property for the GPs and thus the Court concludes that compelling reasons exist to seal this order as well as the Receiver's recommendation, (ECF No. 1020). Accordingly, the Clerk of Court is **directed to seal** the document currently filed at ECF No. 1020. IT IS SO ORDERED. DATED: June 17, 2015 United States District Judge